



ATMA STEELS LIMITED

Works & Regd. Office : C-139, Industrial Area, Bulandshahar Road, Ghaziabad-201009 (U.P.)
Mob.: 09310506965, 9350506966, e-mail : atmasteelsltd@rediffmail.com
Corporate CIN No. L27106UP1970PLC003353

SPEED POST.

Date: 14th February, 2019

To
The Calcutta Stock Exchange Limited
Department of Listing Compliance
7, Lyons Range, Dalhousie, Kolkata-700001
West Bengal

Subject: Submission of Quarterly Financial Results as per Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, pleased find the enclosed herewith the Quarterly Financial Results of the Company along with the Limited Review Report issued by Statutory Auditor of the Company for the quarter and nine months ended 31st December, 2019.

The meeting of Board of Directors commenced from 3:00 pm to 3:30 pm.

We hope you will find the above in order.

Your Sincerely

For Atma Steels Limited.

Director.



LIMITED REVIEW REPORT

To,
Atma Steels Limited

We have reviewed the accompanying statement of unaudited financial results of **ATMA STEELS LIMITED** for the quarter and nine months ended 31st December, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Preparation of the Statement in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34(Ind AS)34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion: -

- a) *Supporting details in respect of contingent Liabilities, as required by the Mandatory Indian Accounting Standard –IND AS-37 'Provision, Contingent Liabilities and Contingent Asset' have not been made available to us as such we are not in a position to comment on the correctness of the said liability and provision thereof, if required.*
- b) *The company is not providing for Retirement benefits as per actuarial basis as required by the mandatory Indian Accounting Standard -IND AS-19-"Employee Benefit" issued by the Institute of Chartered Accountants of India, amount whereof are presently unascertainable.*
- c) *Opening provision of Rs. 1796144/- for doubtful Trade Receivable has been made for which we are unable to comment on the adequacy of such provision for doubtful recovery.*

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- d) *Regarding presentation of accounts on the principle of going concern concept basis despite substantial disposal of fixed assets of the company and discontinues of business activities, which raises doubt that the company may continue as going concern.*
- e) *The Company is not valuing its investment at fair value which is in contravention to IND AS 109 "Financial Instruments".*
- f) *The Company is not making provision for any deferred tax liability/assets in the quarterly results which will be considered in annual account only which is in contravention of provision of Ind AS 34 "Interim Financial Reporting" and Ind AS-12 "Income Taxes"*

Qualified Opinion: -

Based on our review conducted as above, *except as detail here in the basis of Qualified Opinion effect of which is presently not ascertainable* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act, 2013 read with relevant rule issued there under and other recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & Co.
Firm Registration No: 021648c
Chartered Accountants



Vipul

(Vipul Sharma) F.C.A
Partner
M. No. 74437

UDIN: 20074437AAAAAK 2422

Place: Noida
Date: 14/02/2020

ATMA STEELS LIMITED

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Regd. Office: C-139, Industrial Area, Bullandshaher Road, Ghaziabad-201009
Tel No. 09310506965, E-mail ID: atmasteelstl@gmail.com

Unaudited financial Results for the Quarter and nine months ended 31st December, 2019

(In Rs.)

PART I		Quarter ended December, 2019					Previous year ended (31/03/2019)
Particulars	3 months ended (31/12/2019)	Preceding 3 months ended (30/09/2019)	Corresponding 3 months ended in the previous year (31/12/2018)	Year to date figures for the current period ended (31/12/2019)	Year to date figures for the Previous period ended (31/12/2018)		
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)	
Income from operations							
(a) Net sales/income from operations	-	-	-	-	-	-	
(b) Other operating income	288463	2,50,970	-	8,45,902	-	56,475	
Other income							
Total income from operations (net)	2,88,463	2,50,970	-	8,45,902		56,475	
Expenses							
(a) Cost of material consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, WIP & Stock-in-trade	213985.00	2,14,503	1,15,976	5,82,763	3,32,846	5,19,018	
(d) Employee benefits expenses	31827	31,827	-	95,481	-	1,27,307	
(e) Depreciation & amortization expenses	0	-	-	18,09,902	-	-	
(f) Loss on sale of Assets	399930	7,58,327	74,694	16,46,273	6,55,707	20,30,658	
(g) Other expenses	6,45,742	10,04,657	1,90,670	41,34,419	10,08,553	26,76,983	
Total Expenses							
Profit/(Loss) from operations before Tax	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(26,20,508)	
Tax expenses	-	-	-	-	-	(39,951)	
Net Profit/(Loss) from ordinary activities after tax	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(25,80,557)	
Net Profit/(Loss) for the period	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(25,80,557)	
Net Profit/(Loss) after taxes, minority interest, share of profit/(loss) of associates	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(25,80,557)	
OTHER COMPREHENSIVE INCOME							
Items that will not be reclassified subsequently to profit & loss	-	-	-	-	-	-	
Items that will be reclassified subsequently to profit & loss	-	-	-	-	-	-	
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(25,80,557)	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(3,57,279)	(7,53,687)	(1,90,670)	(32,88,517)	(10,08,553)	(25,80,557)	
Paid-up equity share capital (Face value of the share shall be indicated)	887,28,320	887,28,320	887,28,320	887,28,320	887,28,320	887,28,320	
Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(174,58,562)	
Earnings per equity share							
Basic	(0.04)	(0.08)	(0.02)	(0.37)	(0.11)	(0.29)	
Diluted	(0.04)	(0.08)	(0.02)	(0.37)	(0.11)	(0.29)	
PART-II							
A	PARTICULARS OF SHAREHOLDING						
Public shareholding							
-Number of shares	11,06,450	11,06,450	11,06,450	11,06,450	11,06,450	11,06,450	
-Percentage of shareholding	12.47%	12.47%	12.47%	12.47%	12.47%	12.47%	
Promoters and Promoters Group Shareholding							
(a) Pledged/Encumbered							
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of shareholding	NIL	NIL	NIL	NIL	NIL	NIL	
(as a % of the total shareholding of promoter and its group)	NIL	NIL	NIL	NIL	NIL	NIL	
(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
(b) Non Encumbered							
-Number of shares	77,66,382	77,66,382	77,66,382	77,66,382	77,66,382	77,66,382	
-Percentage of shareholding	100%	100%	100%	100%	100%	100%	
(as a % of the total shareholding of promoter and its group)	87.53%	87.53%	87.53%	87.53%	87.53%	87.53%	
(as a % of the total share capital of the company)	87.53%	87.53%	87.53%	87.53%	87.53%	87.53%	

NOTES:

- The above unaudited financial statements for the quarter ended December 31, 2019 have been taken on record by the Board of Directors at its meeting held on
- The above unaudited results are in accordance with the standard accounting practices followed by the company in preparation of its statutory accounts.
- Previous year figures have been regroup/rearranged where ever necessary.
- There is no segment results, as the company deals in only one segment.



For & on behalf of the board
of Atma Steels Limited

Harbhajan Singh
Managing Director
DIN:00428647

Date: 14.02.2020
Place: Ghaziabad