



# ATMA STEELS LIMITED

Works & Regd. Office : C-139, Industrial Area, Bulandshahar Road, Ghaziabad-201009 (U.P.)  
Mob.: 09310506965, 9350506966, e-mail : atmasteelsltd@rediffmail.com

Corporate CIN No. L27106UP1970PLC003353

## Speed Post

Date: 8<sup>th</sup> September, 2020

To  
**The Calcutta Stock Exchange Limited**  
Department of Listing Compliance  
7, Lyons Range, Dalhousie, Kolkata-700001  
West Bengal

Subject: Notice of Meeting <sup>of</sup> Board of Director<sup>s</sup> of the Company

Dear Sirs,

Notice is hereby given that the meeting of Board of Director<sup>s</sup> of **Atma Steels Limited** (the company) is scheduled to be held on Tuesday, 15 September, 2020 inter alia to consider the Unaudited financial results of the Company on standalone basis along with the Limited Review Report issued by the statutory auditors of the Company for the quarter ended 30<sup>th</sup> June, 2020

As per the Company's Code of Conduct for Prevention of Insider Trading, framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation 2015, the Trading Window for dealing/trading in the securities of the Company will be closed for the purpose of declaration of unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020 for all the Designated Employees, Directors and key managerial personnel of the Company from 1<sup>st</sup> July, 2020 till 48 hours after the announcement of the financial results of the Company to the Stock Exchange (both days inclusive).

Accordingly all the Designated Employees, Directors and key managerial personnel of the Company have been intimated not to enter into any transaction involving the securities of the Company during the aforesaid period of closure of Trading Window.

This is for your information and record please.

Thanking you.

Yours Sincerely  
For Atma Steels Limited

(Sanwormal Sharma)  
Director  
DIN: 00427948





**ATMA STEELS LIMITED**

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Tel No. 09310506965, E-mail ID: atmasteelsltd@rediffmail.com

**Statement of unaudited financial Results for the Quarter ended 30th June, 2020**

( In Rs. )

PART I		Quarter ended			
		3 months ended, 30.06.2020	Preceding 3 months ended (31/03/2020)	Corresponding 3, months ended (30/06/2019) in the	Previous year ended (31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(Refer Notes below)</b>					
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations			3,06,469	10,94,952
	(b) Other operating income	2,50,328	2,49,050	3,06,469	10,94,952
	<b>Other income</b>	2,50,328	2,49,050		
	<b>Total income from operations (net)</b>				
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP & Stock-in-trade	95,821	1,41,717	1,46,253	7,24,480
	(d) Employee benefit expenses	31,827	31,826	31,827	1,27,307
	(e) Depreciation & amortization expenses	-	-	18,09,902	18,09,902
	(f) Loss on sale of Assets	5,18,641	7,19,405	4,87,999	23,66,648
	(g) Other expenses	6,46,289	8,92,948	24,75,981	50,28,337
	<b>Total Expenses</b>	<b>(3,95,961)</b>	<b>(6,43,898)</b>	<b>(21,69,512)</b>	<b>(39,33,385)</b>
<b>3</b>	<b>Profit/(Loss) from operations before Tax</b>				(17,116)
<b>9</b>	Tax expenses	(3,95,961)	(6,43,898)	(21,69,512)	(39,16,269)
<b>10</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(3,95,961)</b>	<b>(6,43,898)</b>	<b>(21,69,512)</b>	<b>(39,16,269)</b>
<b>11</b>	<b>Net Profit/(Loss) for the period</b>	<b>(3,95,961)</b>	<b>(6,43,898)</b>	<b>(21,69,512)</b>	<b>(39,16,269)</b>
<b>12</b>	<b>Net Profit/(Loss) after taxes, minority interest, share of profit/(loss) of associates</b>				
	<b>OTHER COMPREHENSIVE INCOME</b>				
	Items that will not be reclassified subsequently to profit & loss				
	Remeasurement of the net defined benefit plan	-	-	-	-
	Tax on above	-	-	-	-
	Items that will be reclassified subsequently to profit & loss				
	Fair value of debt instruments through other comprehensive income	-	-	-	-
	Tax on above	-	-	-	-
	<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(3,95,961)</b>	<b>(6,43,898)</b>	<b>(21,69,512)</b>	<b>(39,16,269)</b>
	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>88728320</b>	<b>88728320</b>	<b>88728320</b>	<b>88728320</b>
<b>17</b>	<b>Paid-up equity share capital</b> (Face value of the share shall be indicated)				
<b>18</b>	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year				(213,74,831)
<b>19</b>	<b>Earnings per equity share</b>				
	Basic	(0.04)	(0.07)	(0.24)	(0.44)
	Diluted	(0.04)	(0.07)	(0.24)	(0.44)





## PART II

PARTICULARS OF SHAREHOLDING					
A	1 Public shareholding	11,06,450	11,06,450	11,06,450	11,06,450
	- Number of shares	12.47%	12.47%	12.47%	12.47%
	- Percentage of shareholding				
	2 Promoters and Promoters Group Shareholding				
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of shares				
	- Percentage of shareholding	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and its group)	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the company)				
	(b) Non Encumbered	77,66,382	77,66,382	77,66,382	77,66,382
- Number of shares					
- Percentage of shareholding	100%	100%	100%	100%	
(as a % of the total shareholding of promoter and its group)	87.53%	87.53%	87.53%	87.53%	
(as a % of the total share capital of the company)					
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved during the quarter	NIL			

## NOTES :

- 1 The above unaudited financial statements for the quarter ended June 30, 2020 have been taken on record by the Board of Directors at its meeting held on 15-09-2020
- 2 The above unaudited results are in accordance with the standard accounting practices followed by the company in preparation of its statutory accounts.
- 3 Previous year figures have been regroup/rearranged where ever necessary.
- 4 There is no segment results. AS the company deals in only one segment

For & on behalf of the board  
of Atma Steels Limited



*Harbhajan Singh*

HARBHAJAN SINGH  
Managing Director  
DIN: 00428647

Date : 15-09-2020  
Place : Ghaziabad



LIMITED REVIEW REPORT

To  
Atma Steels Limited

We have reviewed the accompanying statement of unaudited financial results of ATMA STEELS LIMITED for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Preparation of the Statement in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34(Ind AS)34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion: -**

- a) Supporting details in respect of contingent Liabilities, as required by the Mandatory Indian Accounting Standard -IND AS-37 'Provision, Contingent Liabilities and Contingent Asset' have not been made available to us as such we are not in a position to comment on the correctness of the said liability and provision thereof, if required.
- b) The company is not providing for Retirement benefits as per actuarial basis as required by the mandatory Indian Accounting Standard -IND AS-19-"Employee Benefit" issued by the Institute of Chartered Accountants of India, amount whereof are presently unascertainable.
- c) Opening provision of Rs. 1920451/- for doubtful Trade Receivable has been made for which we are unable to comment on the adequacy of such provision for doubtful recovery.
- d) Regarding presentation of accounts on the principle of going concern concept basis despite substantial disposal of fixed assets of the company and





- e) Discontinues of business activities, which raises doubt that the company may continue as going concern.
- f) The Company is not valuing its investment at fair value which is in contravention to IND AS 109 "Financial Instruments".

**Qualified Conclusion: -**

Based on our review conducted as above, except as detail here in the basis of Qualified Conclusion effect of which is presently not ascertainable nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act, 2013 read with relevant rule issued there under and other recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & Co.  
Firm Registration No: 201648C  
Chartered Accountants



*Vipul*

(CA Vipul Sharma) F.C.A  
Partner  
M. No. 74437

UDIN: 20074437AAAACJ7305  
Place: Noida  
Date: 15/09/2020