



# ATMA STEELS LIMITED

Works & Regd. Office : C-139, Industrial Area, Bulandshahar Road, Ghaziabad-201009 (U.P.)

Mob.: 09310506965, 9350506966, e-mail : atmasteelsltd@rediffmail.com

Corporate CIN No. L27106UP1970PLC003353

**Date: 11<sup>th</sup> November, 2020**

To  
**The Calcutta Stock Exchange Limited**  
Department of Listing Compliance  
7, Lyons Range, Dalhousie, Kolkata-700001  
West Bengal

**Subject: Submission of Quarterly Financial Results as per Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sirs,**

Pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, pleased find enclosed herewith the Quarterly Financial Results of the Company along with the Limited Review Report issued by Statutory Auditors of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020.

The meeting of Board of Directors commenced from 3.30 pm to 5.00 pm.

We hope you will find the above in order.

Your Sincerely

**For Atma Steels Limited**

**(Sanwar Mal Sharma)**  
**Director**  
Enclo As above



**LIMITED REVIEW REPORT**

To  
**The Board of Directors of  
Atma Steels Limited**

We have reviewed the accompanying statement of unaudited financial results of **ATMA STEELS LIMITED** for the quarter /half year ended 30<sup>th</sup>September, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

The Preparation of the Statement in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34(Ind AS)34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Opinion: -**

- a) *Supporting details in respect of contingent Liabilities, as required by the Mandatory Indian Accounting Standard –IND AS-37 'Provision, Contingent Liabilities and Contingent Asset' have not been made available to us as such we are not in a position to comment on the correctness of the said liability and provision thereof, if required.*
- b) *The company is not providing for Retirement benefits as per actuarial basis as required by the mandatory Indian Accounting Standard -IND AS-19-"Employee Benefit" issued by the Institute of Chartered Accountants of India, amount whereof are presently unascertainable.*
- c) *Opening provision of Rs. 1920451/- for doubtful Trade Receivable has been made for which we are unable to comment on the adequacy of such provision for doubtful recovery.*



- d) *Regarding presentation of accounts on the principle of going concern concept basis despite substantial disposal of fixed assets of the company and discontinues of business activities, which raises doubt that the company may continue as going concern.*
- e) *The Company is not valuing its investment at fair value which is in contravention to IND AS 109 "Financial Instruments".*

**Qualified Conclusion: -**

Based on our review conducted as above, *except as detail here in the basis of Qualified Opinion effect of which is presently not ascertainable* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act, 2013 read with relevant rule issued there under and other recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS& Co.  
Firm Registration No: 021648C  
Chartered Accountants



*Vipul*

(Vipul Sharma) F.C.A  
Partner  
M. No. 74437

UDIN: 20074437AAAADK9153

Place: Noida  
Date: 11/11/2020

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
S.No.	Particulars	As at	As at
		30th Sep 2020 (Unaudited)	31st March 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current Assets		
	Fixed assets	1504819	1568473
	Goodwill on consolidation*	-	-
	Non-current Investments	5000503	6000503
	Deferred Tax Assets	-	-
	Income Tax Assets	328029	328029
	Long term loans and advances	-	-
	Other non-current assets	1000000	1000000
	<b>Total non-current assets</b>	<b>16833351</b>	<b>17897005</b>
2	Current Assets		
	Current Investments	-	-
	Inventories	-	-
	Trade receivables	-	-
	Cash and cash equivalents	6272201	6649143
	Short term Loans and Advances	-	-
	Assets classified as held for sale	-	-
	Other current assets	50747262	50286916
	<b>Total current assets</b>	<b>57019463</b>	<b>56936059</b>
	<b>Total assets</b>	<b>73852814</b>	<b>74833064</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	Equity share capital	88666820	88666820
	Other equity	-22394634	-21374831
	<b>Total equity</b>	<b>66272186</b>	<b>67291989</b>
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	- Long term borrowings	-	-
	Other non-current liabilities	-	-
	Long term provisions	-	-
	Deferred tax liabilities (net)	103613	103613
	<b>Total non-current liabilities</b>	<b>103613</b>	<b>103613</b>
	Current Liabilities		
	Financial liabilities		
	Trade payables	6029166	6029166
	Other financial liabilities		
	Other current liabilities	1156738	1144836
	Liabilities for assets classified as held for sale	-	-
	Short term Provisions	291111	263460
	<b>Total current liabilities</b>	<b>7580628</b>	<b>7541075</b>
	<b>Total equity and liabilities</b>	<b>73852814</b>	<b>74833064</b>

**NOTES :**

- 1 The above unaudited financial statements for the quarter and Half Year ended September 30th, 2020 have been taken on record by the Board of Directors at its meeting held on 11/11/2020
- 2 The above unaudited results are in accordance with the standard accounting practices followed by the company in preparation of its statutory accounts.
- 3 Previous year figures have been regroup/rearranged where ever necessary.
- 4 There is no segment results , as the company deals in only one segment

For & on behalf of the board  
For Atma Steels Limited

*Harbhajan Singh*  
Harbhajan Singh  
Managing Director  
DIN:00428647



Date : 11.11.2020  
Place Ghaziabad

**Cash flow statement for the Period ended 30 .09. 2020**

	<b>Half</b>	<b>(Amount in Rs)</b>
	<b>Year ended</b>	<b>Year ended</b>
	<b>30.09.2020</b>	<b>31.03.2020</b>
<b>A) Cash flow from operating activities:</b>		
Profit before tax	(1,019,803)	(3,933,385)
<b>Adjustments for :</b>		
Depreciation and amortisation expense	63,654	127,307
Interest income	(473,037)	(1,094,952)
Provision for Investments	1,000,000	1,000,000
Provision for doubtful Debts	-	124,307.00
Loss on sale of Assets	-	-
<b>Operating Profit before working capital changes</b>	<b>(429,186)</b>	<b>(1,966,821)</b>
<b>Adjustments for changes in working capital :</b>		
(Increase) in trade receivables	-	2,000,000
Movement in other assets	(460,346)	(5,530,064)
Increase in trade payables	-	-
Increase in other liabilities	27,651	25,621
Increase in Liabilities for Assets Classified as Held for Sale	-	(17,624,500)
Increase/Decrease in other liabilities	11,902	(76,807)
<b>Cash flow from/ (used in) operations</b>	<b>(849,979)</b>	<b>(23,172,571)</b>
Income taxes paid	-	(93,742)
<b>Net cash flow from/(used in) operating activities</b>	<b>(849,979)</b>	<b>(23,266,313)</b>
<b>B) Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	-
Proceeds from sale of fixed assets	-	-
Sale of Assets held for sale	-	25618500
Proceeds from sale of investments	-	-
Net proceeds (to)/from loans and advances	-	-
Net proceeds (to)/from deposits	-	-
Dividend received	-	-
Interest received	473,037	1,094,952
<b>Net cash (used in)/flow from investing activities</b>	<b>473,037</b>	<b>267,113,452</b>
<b>C) Cash flow from financing activities:</b>		
Net (repayment)/proceeds from short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Interest paid	-	-
<b>Net cash (used in)/flow from financing activities:</b>	<b>(376,942)</b>	<b>(3,447,139)</b>
<b>D) Net increase in cash and cash equivalents</b>	<b>6,649,143</b>	<b>3,202,004</b>
Cash and cash equivalents at the beginning of the year (refer note 10)	6,272,201	(6,649,143)
<b>Cash and cash equivalents at the end of the year</b>	<b>(376,942)</b>	<b>(3,447,139)</b>
<b>The accompanying notes form an integral part of these financials statements.</b>		



**ATMA STEELS LIMITED**

CIN: L27106UP1970PLC00353

Regd. Office: C-139, Industrial Area, Bulandshahr Road, Ghaziabad-201009  
Tel No. 0231050565, E-mail ID: atmasteel@rediffmail.com

Statement of unaudited financial Results for the Quarter and Half Year ended 30th September, 2020

(In Rs.)

PART I		Quarter ended			Half Year ended		Previous year ended (31.03.2020)
		3 months ended (30.09.2020)	Preceding 3 months ended (30.06.2020)	Corresponding 3 months ended in the previous year (30.09.2019)	(30.09.2020)	30.09.2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(Refer Notes below)</b>							
<b>Income from operations</b>							
(a) Net sales/income from operations		-	-	-	-	-	1,094,952
(b) Other operating income		222,709	250,328	280,150	473,037	586,619	1,094,952
<b>Other income</b>		222,709	250,328	280,150	473,037	586,619	1,094,952
<b>Total income from operations (net)</b>		-	-	-	-	-	-
<b>Expenses</b>							
(a) Cost of material consumed		-	-	-	-	-	-
(b) Purchases of stock-in-trade		-	-	-	-	-	-
(c) Changes in inventories of finished goods, WIP & Stock-in-trade		-	-	-	-	-	-
(d) Employee benefit expenses		141945	95,823	214,503	237,766	368,778	724,480
(e) Depreciation & amortization expenses		31827	31,827	31,827	63,654	63,654	127,307
(f) Loss on sale of Assets		-	-	-	-	-	-
(g) Other expenses		674425	518,641	753,045	1,191,420	1,245,978	2,566,648
<b>Total Expenses</b>		848,197	646,289	999,373	1,492,840	1,488,312	5,028,337
<b>Profit/(Loss) from operations before Tax</b>		(625,488)	(395,961)	(719,223)	(1,019,803)	(2,901,693)	(3,933,385)
Tax expenses		-	-	-	-	-	(17,116)
<b>Net Profit/(Loss) from ordinary activities after tax</b>		(625,488)	(395,961)	(719,223)	(1,019,803)	(2,901,693)	(3,916,269)
<b>Net Profit/(Loss) for the period</b>		(625,488)	(395,961)	(719,223)	(1,019,803)	(2,901,693)	(3,916,269)
<b>Net Profit/(Loss) after taxes, minority interest, share of profit/loss of associates</b>		(625,488)	(395,961)	(719,223)	(1,019,803)	(2,901,693)	(3,916,269)
<b>OTHER COMPREHENSIVE INCOME</b>							
Items that will not be reclassified subsequently to profit & loss		-	-	-	-	-	-
Items that will be reclassified subsequently to profit & loss		-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>		-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		(625,488)	(395,961)	(719,223)	(1,019,803)	(2,901,693)	(3,916,269)
Paid-up equity share capital (Face value of the share shall be indicated)		88,728,320	88,728,320	88,728,320	88,728,320	88,728,320	88,728,320
Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	-	(21,374,871)
Earnings per equity share							
Basic		(0.07)	(0.04)	(0.08)	(0.11)	(0.33)	(0.44)
Diluted		(0.07)	(0.04)	(0.08)	(0.11)	(0.33)	(0.44)
<b>PART-II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding							
-Number of shares		1,106,450	1,106,450	1,106,450	1,106,450	1,106,450	1,106,450
-Percentage of shareholding		12.47%	12.47%	12.47%	12.47%	12.47%	12.47%
Promoters and Promoters Group Shareholding							
(a) Pledged/Encumbered							
-Number of shares		NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shareholding		NIL	NIL	NIL	NIL	NIL	NIL
(as a % of the total shareholding of promoter and its group)		NIL	NIL	NIL	NIL	NIL	NIL
(as a % of the total share capital of the company)		NIL	NIL	NIL	NIL	NIL	NIL
(b) Non Encumbered							
-Number of shares		7,766,382	7,766,382	7,766,382	7,766,382	7,766,382	7,766,382
-Percentage of shareholding		100%	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter and its group)		87.53%	87.53%	87.53%	87.53%	87.53%	87.53%
(as a % of the total share capital of the company)		87.53%	87.53%	87.53%	87.53%	87.53%	87.53%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed off during the quarter		NIL					
Remaining unresolved during the quarter		NIL					

**NOTES :**

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For & on behalf of the board  
For Atma Steels Limited

Harbajan Singh  
Managing Director  
DIN-00428647



Date : 11.11.2020  
Place : Ghaziabad