

ATMA STEELS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

| Particulars  | Notes | As at             |                   |
|--|-------|-------------------|-------------------|
|  |       | 31 March 2022     | 31 March 2021     |
| <b>Assets</b>  |       |                   |                   |
| <b>Non-current assets</b>  |       |                   |                   |
| Property, plant and equipment                                    | 4     | 1,342,426         | 1,441,166         |
| Financial assets   |       |                   |                   |
| - Investments  | 5     | 3,600,503         | 4,500,503         |
| Other non-current assets   | 6     | 5,000,000         | 5,000,000         |
| <b>Total non-current assets</b>                                  |       | <b>9,942,929</b>  | <b>10,941,669</b> |
| <b>Current assets</b>  |       |                   |                   |
| <b>Financial assets</b>  |       |                   |                   |
| - Trade receivables  | 7     | -                 | -                 |
| - Cash and cash equivalents                                      | 8     | 5,330,266         | 5,719,511         |
| Other current assets   | 9     | 43,008,697        | 56,300,174        |
| <b>Total current assets</b>                                      |       | <b>48,338,963</b> | <b>62,019,685</b> |
| <b>Assets classified as held for Sale</b>                        |       |                   |                   |
| <b>Total assets</b>  |       | <b>58,281,892</b> | <b>72,961,354</b> |
| <b>Equity and liabilities</b>                                    |       |                   |                   |
| <b>Equity</b>  |       |                   |                   |
| Equity share capital   | 10    | 88,666,820        | 88,666,820        |
| Other equity   | 11    | (31,788,307)      | (23,153,785)      |
| <b>Total equity</b>  |       | <b>56,878,513</b> | <b>65,513,035</b> |
| <b>Liabilities</b>   |       |                   |                   |
| <b>Non-current liabilities</b>                                   |       |                   |                   |
| Deferred tax liabilities (net)                                   | 12    | 70,343            | 84,233            |
| <b>Total non-current liabilities</b>                             |       | <b>70,343</b>     | <b>84,233</b>     |
| <b>Current liabilities</b>                                       |       |                   |                   |
| <b>Financial liabilities</b>                                     |       |                   |                   |
| - Trade Payables   | 13    | -                 | -                 |
| Total Outstanding dues of Micro and Small Enterprises            |       | -                 | -                 |
| Total Outstanding dues of other than Micro and Small Enterprises |       | -                 | 6,029,166         |
| Other current liabilities  | 14    | 1,115,530         | 1,041,881         |
| Provisions   | 15    | 217,506           | 293,019           |
| <b>Total current liabilities</b>                                 |       | <b>1,333,036</b>  | <b>7,364,066</b>  |
| <b>Total liabilities</b>   |       | <b>1,403,379</b>  | <b>7,448,299</b>  |
| <b>Total equity and liabilities</b>                              |       | <b>58,281,892</b> | <b>72,961,354</b> |

The accompanying notes form an integral part of these financials statements

As per our report of even date  
For SSVS & Co.  
Chartered Accountants  
Firm Registration No.: 021648C  
(VIPUL SHARMA)  
Partner  
Membership No. 74437



HARBHAJAN SINGH  
Managing Director  
DIN : 00428647

SANWAR MAL SHARMA  
Director  
DIN:00427948

BISWESWAR PRAMANIK  
CFO  
PAN No.ANYPP0205D

Place : Ghaziabad  
Date : 30th May, 2022

ATMA STEELS LIMITED

Cash flow statement for the year ended 31 March 2022

|   | (Amount in Rs)           |                          |
|---|--------------------------|--------------------------|
|   | Year ended<br>31.03.2022 | Year ended<br>31.03.2021 |
| <b>A) Cash flow from operating activities:</b>  |                          |                          |
| Profit before tax   | (8,251,442)              | (1,798,315)              |
| <b>Adjustments for :</b>  |                          |                          |
| Depreciation and amortisation expense   | 98,740                   | 127,307                  |
| Interest income   | (828,532)                | (874,001)                |
| Provision for doubtful debts  | -                        | -                        |
| Provision for Investments   | 900,000                  | 1,500,000                |
| Loss on Sale of Fixed Assets  | -                        | -                        |
| <b>Operating profit before working capital changes</b>  | <b>(8,081,234)</b>       | <b>(1,045,009)</b>       |
| <b>Adjustments for changes in working capital :</b>   |                          |                          |
| (Increase) in trade receivables   | -                        | -                        |
| Movement in other assets  | 13,023,234               | (685,229)                |
| Decrease in trade payables  | (6,029,166)              | -                        |
| Increase in Provision   | (75,513)                 | 29,559                   |
| Increase in Liabilities for Assets Classified as Held for Sale  | -                        | -                        |
| Decrease in other liabilities   | 73,650                   | (102,955)                |
| <b>Cash flow from/ (used in) operations</b>   | <b>(1,089,029)</b>       | <b>(1,803,634)</b>       |
| Income taxes paid   | (128,748)                | -                        |
| <b>Net cash flow from/(used in) operating activities</b>  | <b>(1,217,777)</b>       | <b>(1,803,634)</b>       |
| <b>B) Cash flow from investing activities:</b>  |                          |                          |
| Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development) | -                        | -                        |
| Proceeds from sale of fixed assets  | -                        | -                        |
| Purchase of investments   | -                        | -                        |
| Proceeds from sale of investments   | -                        | -                        |
| Net proceeds (to)/from loans and advances   | -                        | -                        |
| Net proceeds (to)/from deposits   | -                        | -                        |
| Dividend received   | -                        | -                        |
| Interest received   | 828,532                  | 874,001                  |
| <b>Net cash (used in)/flow from investing activities</b>  | <b>828,532</b>           | <b>874,001</b>           |
| <b>C) Cash flow from financing activities:</b>  |                          |                          |
| Net (repayment)/proceeds from short-term borrowings   | -                        | -                        |
| Proceeds from long-term borrowings  | -                        | -                        |
| Repayment of long-term borrowings   | -                        | -                        |
| Interest paid   | -                        | -                        |
| <b>Net cash (used in)/flow from financing activities:</b>   | <b>-</b>                 | <b>-</b>                 |
| <b>D) Net increase in cash and cash equivalents</b>   | <b>(389,245)</b>         | <b>(929,633)</b>         |
| Cash and cash equivalents at the beginning of the year (refer note 10)  | 5,719,510                | 6,649,143                |
| <b>Cash and cash equivalents at the end of the year</b>   | <b>5,330,265</b>         | <b>5,719,510</b>         |

The accompanying notes form an integral part of these financials statements.

As per our report of even date.  
For SSVS & Co.

Chartered Accountants  
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(VIPUL SHARMA)  
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