

ATMA STEELS LIMITED

Cash flow statement for the year ended 31 March 2022

	(Amount in Rs)	
	Year ended 31.03.2022	Year ended 31.03.2021
<b>A) Cash flow from operating activities:</b>		
Profit before tax		
<b>Adjustments for :</b>		
Depreciation and amortisation expense	(8,251,442)	(1,798,315)
Interest income	98,740	127,307
Provision for doubtful debts	(828,532)	(874,001)
Provision for Investments	-	-
Loss on Sale of Fixed Assets	900,000	1,500,000
<b>Operating profit before working capital changes</b>	<b>(8,081,234)</b>	<b>(1,045,009)</b>
<b>Adjustments for changes in working capital :</b>		
(Increase) in trade receivables	-	-
Movement in other assets	-	-
Decrease in trade payables	13,023,234	(685,229)
Increase in Provision	(6,029,166)	-
Increase in Liabilities for Assets Classified as Held for Sale	(75,513)	29,559
Decrease in other liabilities	-	-
<b>Cash flow from/ (used in) operations</b>	<b>73,650</b>	<b>(102,955)</b>
Income taxes paid	(1,089,029)	(1,803,634)
<b>Net cash flow from/ (used in) operating activities</b>	<b>(1,217,777)</b>	<b>(1,803,634)</b>
<b>B) Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	-
Proceeds from sale of fixed assets	-	-
Purchase of investments	-	-
Proceeds from sale of investments	-	-
Net proceeds (to)/from loans and advances	-	-
Net proceeds (to)/from deposits	-	-
Dividend received	-	-
Interest received	-	-
<b>Net cash (used in)/flow from investing activities</b>	<b>828,532</b>	<b>874,001</b>
<b>C) Cash flow from financing activities:</b>		
Net (repayment)/proceeds from short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Interest paid	-	-
<b>Net cash (used in)/flow from financing activities:</b>	<b>-</b>	<b>-</b>
<b>D) Net increase in cash and cash equivalents</b>	<b>(389,245)</b>	<b>(929,633)</b>
Cash and cash equivalents at the beginning of the year (refer note 10)	5,719,510	6,649,143
<b>Cash and cash equivalents at the end of the year</b>	<b>5,330,265</b>	<b>5,719,510</b>

The accompanying notes form an integral part of these financial statements.

As per our report of even date.

For SSVS & Co.

Chartered Accountants

Firm Registration No.: 021648C

(VIPUL SHARMA)

Partner

Membership No. 74437



HARBHAJAN SINGH  
Managing Director  
DIN : 00428647

SANWAR MAL SHARMA  
Director  
DIN - 00427948

BISWESWAR PRAMANIK  
CFO  
PAN- ANYPP0205D

Place: Ghaziabad

Date: 30th May, 2022